



Financial Report to the Annual Parish Meeting 29th April 2019

INCOME		
Precept	£19,210	Inc £1,210 CIL
Grants	£1,000	Suffolk Day (prepayment for 19/20)
Other	£583	Xmas & Beacon collections; VAT; Bank interest

EXPENDITURE	£20,108	Inc £2,729 RG VAT refund (floodlights)
Significant overspends	None	
Significant underspends		
Salary/PAYE	£1,399 (20%)	Resignation of RFO; Non claiming of full salary by Clerk
Publicity	£186 (90%)	To be utilised across financial year
Insurance	£232 (15%)	Cheaper supplier following re-quote
Repairs & refurbishments	£208 (42%)	Grit bin replacements not yet completed
		All underspends to be utilised across financial year

YEAR END BALANCES	31/3/2019	
C/F Bank + VAT recoverable	£35,656	
<i>Of which, earmarked for...</i>		
Grant Expenditure	£4,300	SID and Suffolk Day
Planning/Legal Reserve	£21,000	Re Innocence Farm, etc.
Maintenance	£1,000	
General Reserves	£6,530	Recommended between 3 - 12 months turnover (£4,621 to £18,486)

2019/20 PRECEPT	£20,137	10% / £3.36 increase per household (band D) Budgeted expenditure of £18,486 includes
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		£300 for election (not required), £257 for accounting/website subscriptions, £500 to increase specialist fees reserve – funded from general reserves/underspends. Balance from Precept to add to Reserves for Specialist Fees (Local Plan appeal). Additional inflation consideration and further increase Planning/Legal Reserves added to budgeted expenditure to arrive at Precept amount
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**Kirton and Falkenham Parish Council
STATEMENT OF ACCOUNTS**

		RECEIPTS	PAYMENTS
Balance at Bank		32,241.77	
Precept	18,000.00		
SCDC Community Enabling Fund	1,000.00		903.54
Bank Interest	33.73		
Collections	261.48		
Salaries /PAYE			5,597.68
Stationery/Post/Telecoms			641.09
Mileage			107.53
Insurance			1,368.29
Annual subscriptions			558.22
Councillor Expenses			115.23
Semi-Annual Grants			4,500.00
Section 137/145 Grants			1,459.24
Village Green Tree and Shrub cutting			163.00
Audit			200.00
Website and Accounting Licences			100.00
Village Green grass cutting			412.00
Publicity			20.00
Village Green Electricity			34.27
Repairs and Replacements			291.62
VAT Refund RG	2,729.09		2,729.09
Bank Charges			72.00
Professional fees			836.00
Community Infrastructure Levy	1,209.99		
VAT	288.27		584.61
		23,522.56	20,693.41
Closing Balances:			
Balances in Bank Account			35,070.92
TOTAL		55,764.33	55,764.33