



Financial Report to the Annual Parish Meeting April 2020

INCOME	£26,047	
Precept	£22,594	Inc £2,457 CIL (unexpected, unbudgeted)
Grants	£800	SCC
Other	£3,453	Xmas collection; VAT; Bank interest

EXPENDITURE	£38,903	Inc £1,881 RG VAT refund
Significant overspends		
Environmental services	£1,164(101%)	Grit bins, SID maintenance etc
Community projects	£17,394(N/A%)	Innocence Farm appeal
Recreation Ground	£2,196 (33%)	New Pavilion windows
Clerk & Councillor exp.	£517 (295%)	Incl costs from other budget allocations eg "Miscellaneous"
Significant underspends		
Salary/PAYE	£2,131 (30%)	Non salaried RFO; Non claiming of full salary by Clerk
Reserves	£800 (100%)	No transfer made - Innocence Farm expenses made within FY

YEAR END BALANCES	31/3/2020	
C/F Bank + VAT recoverable	£22,215	
<i>Of which, earmarked for...</i>		
Grants	£1,500	
Planning/Legal Reserve	£7,176	Re Innocence Farm, etc.
Maintenance	£1,000	
General Reserves	£12,539	Recommended between 3 - 12 months turnover (£4,621 to £18,486)

2020/21 PRECEPT	£21,205	5%
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Expenditure in support of Planning Appeal re Innocence Farm development handled as an exceptional spend:- Authorised as a planned expenditure from Reserves, outside standard annual budgeting process. Pavilion Windows



expensed as unforeseen maintenance. Salary/PAYE position is to ensure Local Govnt salary can be paid in full in future years as required.

10. Summary of Rxs & Pmts 06/04/20

Kirton and Falkenham Parish Council Summary of Receipts and Payments

Title	Receipts		Payments		Net Position	
	Estimated	Actual	Estimated	Actual	Variance	% (+/-) Under/over spend
Precept	18276	20,137.00				10.18
VAT refund PC	500	584.61				- 16.92
VAT refund RG	2000	1,881.47				5.93
Bank interest	50	31.29				37.42
CIL		2,456.65				N/A
SCC Grant		800.00				N/A
East Suffolk Council Grant		-				N/A
Misc		35.00				N/A
Collections	160	120.88				24.45
Salaries/PAYE				4,900.08	2,130.92	30.31
Subscriptions				526.62	48.38	8.41
Electricity				35.00	35.00	100.00
Insurances				1,046.46	53.54	4.87
Miscellaneous (audit broadband etc)				764.65	195.35	20.35
Clerk Councilor expenses				692.18	517.18	-295.53
Training				210.00	83.85	39.93
Grants 137 Comm projects				1,600.00	561.59	- 35.10
Publicity				250.00	250.00	100.00
Environmental Services				1,150.00	1,163.56	-101.18
Reserves				800.00	800.00	100.00
Community Projects				17,394.13	-17,394.13	N/A
Bank charges				72.00	72.00	N/A
Rec ground (inc VAT refund)				6,600.00	8,796.47	- 33.28
Election costs				-	108.80	N/A
TOTAL	20,986.00	26,046.90	20,486.00	38,902.69	- 18,416.69	

Kirton Falkenham Parish Council Financial report 2019/20