



## Financial Report to the Annual Parish Meeting April 2021

<b>INCOME</b>	£26,837.00	
Precept	£21,205	
Grants	£1,000	Covid Support Grant
Other	£4,632	VAT; Bank interest

<b>EXPENDITURE</b>	£21,221.11	Inc £1,258 RG VAT refund
<b>Significant overspends</b>		
Environmental services	£354 (18%)	Remedial tree work on VG
Community projects	£470 (157%)	Computers for TSM School – Covid Support Grant spend
<b>Significant underspends</b>		
Salary/PAYE	£837(12%)	Non claiming of full salary by Clerk
Miscellaneous	£978 (36%)	Underspend on external audit costs, and anticipated costs related to Innocence Farm appeal
Recreation Ground	£641 (10%)	Overestimate of VAT refund from New Pavilion windows spend
Reserves	£500 (100%)	Reserves allocated, but held in Unity current account

<b>YEAR END BALANCES</b>	31/3/2021	
C/F Bank + VAT recoverable	£28,437	
<i>Of which, earmarked for...</i>		
Grants	£3,300	
Planning/Legal Reserve	£9,500	Re Innocence Farm, etc.
Maintenance	£2,500	
General Reserves	£13,136	Recommended between 3 - 12 months t/o (£4,621 to £18,486)

<b>2021/22 PRECEPT</b>	£22,156	4.3%
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## Kirton and Falkenham Parish Council Summary of Receipts and Payments

Title	Receipts		Payments		Net Position	
	Estimated	Actual	Estimated	Actual	Variance	% (+/-) Under/over spend
Precept	21,205.32	21,205.00	-	0.32	-	0.00
VAT refund PC	3,365.65	3,365.65	-	-	-	-
VAT refund RG	1,900.00	1,258.61	641.39	-	33.76	33.76
Bank interest	5.00	7.74	-	2.74	- 54.80	- 54.80
CIL	-	-	-	-	-	N/A
SCC Grant	-	-	-	-	-	N/A
Covid Support Grant	-	1,000.00	-	-	1,000.00	N/A
Misc	-	-	-	-	-	N/A
Collections	-	-	-	-	-	N/A
Salaries/PAYE	-	-	7,216.00	6,378.75	837.25	11.60
Subscriptions	-	-	575.28	542.09	33.19	5.77
Electricity	-	-	35.70	-	35.70	100.00
Insurances	-	-	1,066.92	1,042.93	23.99	2.25
Miscellaneous (audit broadband etc)	-	-	2,729.82	1,751.47	978.35	35.84
Clerk Councillor expenses	-	-	450.84	550.82	- 99.98	- 22.18
Training	-	-	38.76	-	38.76	100.00
Grants 137 Comm projects	-	-	1,600.00	1,800.00	- 200.00	- 12.50
Publicity	-	-	-	9.30	9.30	N/A
Environmental Services	-	-	2,000.00	2,353.64	- 353.64	- 17.68
Reserves	-	-	500.00	-	500.00	100.00
Community Projects	-	-	300.00	769.50	- 469.50	-156.50
Bank charges	-	-	-	72.00	72.00	N/A
Rec ground (inc VAT refund)	-	-	6,592.00	5,950.61	641.39	9.73
Election costs	-	-	-	-	-	N/A
<b>TOTAL</b>	<b>26,475.97</b>	<b>26,837.00</b>	<b>23,105.32</b>	<b>21,221.11</b>	<b>1,884.21</b>	

Kirton Falkenham Parish Council Financial report 2020/21