



Financial Report to the Annual Parish Meeting April 2022

INCOME	£24,903	
Precept	£22,301	
Grants	£1,100	SCC for Village Hall improvements
Other	£1,502	VAT; Bank interest; Donations

EXPENDITURE	£19,795	Inc £845 RG VAT & VH grant
Significant overspends		
Community projects	£1,100 (370%)	SCC VH Improvement Grant
Significant underspends		
Salary/PAYE	£824 (11%)	Non claim of full Clerk salary
Miscellaneous	£656 (32%)	Contingency for "in year" Innocence Farm disputes
Environmental Services	£1,600 (56%)	£500 each for: VG Grass cutting invoice not received; Xmas tree lights not yet purchased; Maintenance Reserve (allocated but held in Unity current account)
Professional Services Reserves	£1000 (100%)	Reserves allocated, but held in Unity current account

YEAR END BALANCES	31/3/2022	
C/F Bank + VAT recoverable	£32,938	
<i>Of which, earmarked for...</i>		
Grants	£3,300	
Planning/Legal Reserve	£10,500	Re Innocence Farm, etc.
Maintenance	£3,000	
General Reserves	£16,138	Recommended between 3 - 12 months t/o (£5,040 to £20,161)

2022/23 PRECEPT	£23,286	4.9%
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Closing bank balance comparison: 18/19 £35.5k; 19/20 £22.2k; 20/21 £27.8k



9.Summary of Rxs & Pmts 04/04/2022

Kirton and Falkenham Parish Council Summary of Receipts and Payments

Title	Receipts		Payments		Net Position	
	Estimated	Actual	Estimated	Actual	Variance	% (+/-) Under/over spend
Precept	22,206.00	22,301.00				0.43
VAT refund PC	605.73	605.73				-
VAT refund RG	1,000.00	845.18				15.48
Bank interest	26.00	1.26				95.15
CIL		-				N/A
SCC Grant		1,100.00				N/A
East Suffolk Council Grant		-				N/A
Misc		50.00				N/A
Collections		-				N/A
Salaries/PAYE			7,315.00	6,486.60	828.40	11.32
Subscriptions			655.00	558.10	96.90	14.79
Electricity			37.00	-	37.00	100.00
Insurances			1,200.00	1,163.71	36.29	3.02
Miscellaneous (audit broadband etc)			2,069.00	1,411.40	657.60	31.78
Clerk Councilor expenses			328.00	128.48	199.52	60.83
Training			60.00	60.00	-	-
Grants 137 Comm projects			1,600.00	1,600.00	-	-
Publicity			9.00	-	9.00	100.00
Environmental Services			2,873.00	1,273.13	1,599.87	55.69
Reserves			1,000.00		1,000.00	100.00
Community Projects			300.00	1,410.50	- 1,110.50	-370.17
Bank charges			-	72.00	72.00	N/A
Rec ground (inc VAT refund)			5,786.00	5,631.18	154.82	2.68
Election costs			-	-	-	N/A
TOTAL	23,837.73	24,903.17	23,232.00	19,795.10	3,436.90	

Kirton Falkenham Parish Council Financial report 2021/22