

KIRTON AND FALKENHAM PARISH COUNCIL BUDGET 2023-2024

19/09/2022

Inflation assumption 10%

EXPENDITURE

ADMINISTRATION

	2022/23	f/c to y/e	2023/24	Notes
Salaries inc PAYE	7608	7034	8369	Unfreeze announced Oct 21
Stationery/post/telecoms				Inc in Expenses
Mileage				Inc in Expenses
VG Electricity	42	0	46	
Publicity	0	0	0	
Insurance	1211	1228	1351	
Membership SALC, CAS, SPS	580	559	614	
Audit	191	140	400	£400 if ext audit requ
Councillor Expenses	366	220	242	
Training	0	61	67	
Miscellaneous	945	821	1040	
Accounting & Website fees				Inc in Misc
Election fees reserve	0	0	0	
Professional Fees reserve	2200	2200	1300	To build reserves
ENVIRONMENTAL SERVICES	2468	4804	2715	Total
Grass cutting				
Hedges/trees				
Repairs/Maintenance reserve.	500	500	1000	To build reserves
GRANT EXPENDITURE				
Comm Infrastructure Levy				
Loc Grant / Comm En Fund				
GRANTS OUT(s137)				
General Pool	1900	1600	1600	
Community Projects	300	542	330	
Recreation Ground	4977	6477	5475	f/c Inc VAT refund
GENERAL RESERVE				
TOTAL EXPENDITURE	23288	26187	24549	

INCOME

GRANTS IN

	2019/20	Precept	2020/21	2021/22	2022/23	2023/24
SCC Locality Grant			£20,137	5.3%		
SCDC Enabling Grants/Other			£21,205	5.0%		
Other grants/collection	0		£22,146	4.25%		
CIL	0		£23,286	4.90%		
INTEREST	2		£24,547	5.14%		
TOTAL INCOME	2					
TOTAL EXPENDITURE	23288		24549			
LESS TOTAL INCOME	2		2			
TOTAL PRECEPT REQUIRED	23286		24547			

RESERVES	
(uncommitted)	
01/04/2023	£34,238
ADD	
VAT Refund	£1,507
	£35,746
LESS	
Grants	£3,300
Election	
Specialist Fees	£12,700
Maintenance	£500
Contingency	£0
	£19,246
Recommended 3 to 12 months of turnover, which is between	
	£5,822 & £23,288

Forecast

Estimate inc RG

Note: Budget items in green are based on 22/23 budget
 Items in italic are not increased by inflation assumption
 Otherwise items are based on f/c to y/e & are increased by inflation assumpt