



Financial Report to the Annual Parish Meeting April 2025

INCOME	£27,187	
Precept	£26,178	
Other	£1,009	VAT; Bank interest; Collections

EXPENDITURE	£21,467	
Significant overspends		
Community projects	£710 (215%)	Funding for Parish Newsletter & website
Grants \$137 (charitable)	£355 (22%)	Poppy appeal, Xmas collection
Insurances	£126 (9%)	Premium increase
Significant underspends		
Environmental Services	£3,050 (79%)	£1k Reserves allocated but held in Unity account. Planned work not undertaken
Salaries/PAYE	£680 (7%)	Reduction in Clerk salary
RG VAT refund (*expense balanced by income)	£1000 (15%)	Change of HMRC practice leading to delayed payment
Professional Services Reserves	£1,750 (100%)	Reserves allocated, but held in Unity current account
Misc (audit, Broadband etc)	£529 (33%)	Over estimate of BB costs.

YEAR END BALANCES	31/3/2025	
C/F Bank + VAT recoverable	£42,312	
<i>Of which, earmarked for...</i>		
Grants	£3,300	
Planning/Legal Reserve	£15,750	Re Innocence Farm, etc.
Maintenance	£2,500	
General Reserves	£20,762	Recommended between 3 - 12 months t/o (£6,777 to £27,106)

2025/26 PRECEPT	£26,849	2.5%
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Closing bank balance comparison: 18/19 £35.5k; 19/20 £22.2k; 20/21 £27.8k; 21/22 £32.9k; 22/23 £33.4k; 23/24 £36.4k; 24/25 £42.2k



Kirton and Falkenham Parish Council Summary of Receipts and Payments

Title	Receipts		Payments		Variance	Net Position % (+/-) Under/over spend
	Estimated	Actual	Estimated	Actual		
Precept	26,178.00	26,178.00	-	-	-	-
VAT refund PC	605.73	557.02	48.71	-	8	8
VAT refund RG	1,000.00	-	1,000.00	-	100	100
Bank interest	15.00	139.68	-	124.68	-	831
CIL	7.50	7.50	-	-	-	N/A
SCC Grant	-	-	-	-	-	N/A
East Suffolk Council Grant	-	-	-	-	-	N/A
Misc	-	-	-	-	-	N/A
Collections	105.00	105.00	-	105.00	-	N/A
Salaries/PAYE				8,429.70	680.10	7
Subscriptions			644.70	538.35	106.35	16
Electricity			46.00	-	46.00	100
Insurances			1,351.00	1,477.49	-	9
Miscellaneous (audit broadband etc)			1,587.00	1,057.76	529.24	33
Clerk Councilor expenses			254.00	133.91	120.09	47
Training			67.00	168.00	-	151
Grants 137 Comm projects			1,600.00	1,955.00	-	22
Publicity			-	52.04	-	N/A
Environmental Services			3,850.75	800.54	3,050.21	79
Reserves			1,750.00	1,750.00	-	100
Community Projects			330.00	1,039.75	-	215
Bank charges			-	65.40	-	N/A
Rec ground (inc VAT refund)			6,748.75	5,748.76	999.99	15
Election costs			-	-	-	N/A
TOTAL	27,798.73	26,987.20	811.53	27,339.00	21,466.70	5,872.30