



Financial Report to the Annual Parish Meeting April 2026

INCOME	£47,012	
Precept	£26,849	
Other	£20,163	Grants;VAT; Bank interest; Collections

EXPENDITURE	£37,779	
Significant overspends		
Community projects	£14,178 (1,121%)	Includes £14,325 grant payments for VH roof (matched by grant receipts)
Grants \$137 (charitable)	£325 (20%)	Poppy appeal, Xmas collection
RG VAT refund (*expense balanced by income)	£1,991 (29%)	Includes delayed receipt for 24/25
Significant underspends		
Environmental Services	£2,890 (70%)	£1.275k Reserves allocated but held in Unity account. SID not purchased(£2.5k)
Salaries/PAYE	£891 (12%)	Late payment of March salary and HMRC (slipped to April)
Training	£246 (100%)	No training needs identified
Professional Services Reserves	£2,400(100%)	Reserves allocated, but held in Unity current account
Misc (audit, Broadband etc)	£176 (14%)	Reduction in BB costs.

YEAR END BALANCES	31/3/2026	
C/F Bank + VAT recoverable	£51,953	
<i>Of which, earmarked for...</i>		
Grants	£3,300	
Planning/Legal Reserve	£18,150	Re Innocence Farm, etc.
Maintenance & 2xSIDs	£10,775	SIDs+poles = £3.5k ex VAT
General Reserves	£19,270	Recommended between 3 - 12 months t/o (£7,045 to £28,181)

2026/27 PRECEPT	£26,849	3.85%
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Closing bank balance comparison: 18/19 £35.5k; 19/20 £22.2k; 20/21 £27.8k; 21/22 £32.9k; 22/23 £33.4k; 23/24 £36.4k; 24/25 £42.2k; 25/26 £51.8k (inc £4.5k SID grant and delayed payments)

9.Summary of Rxs & Pmts 01/04/2026

Kirton and Falkenham Parish Council
Summary of Receipts and Payments

Title	Receipts		Payments		Net Position	
	Estimated	Actual	Estimated	Actual	Variance	% (+/-) Under/over spend
Precept	26,849.00	26,849.00	-	-	-	-
VAT refund PC	605.73	170.36	435.37	-	72	72
VAT refund RG	1,000.00	2,991.20	- 1,991.20	-	199	199
Bank interest	15.00	-	15.00	-	100	100
CIL	3,576.59	- 3,576.59	-	-	N/A	N/A
SCC Grant	-	-	-	-	N/A	N/A
East Suffolk Council Grant	13,300.00	- 13,300.00	-	-	N/A	N/A
Misc	-	-	-	-	N/A	N/A
Collections	125.00	- 125.00	-	-	N/A	N/A
Salaries/PAYE	-	7,723.00	7,723.00	6,832.06	890.94	12
Subscriptions	-	661.00	661.00	541.17	119.83	18
Electricity	-	-	-	-	-	N/A
Insurances	1,514.00	1,504.62	1,514.00	1,504.62	9.38	1
Miscellaneous (audit broadband etc)	1,281.00	1,104.80	1,281.00	1,104.80	176.20	14
Clerk Councillor expenses	397.00	243.17	397.00	243.17	153.83	39
Training	246.00	-	246.00	-	246.00	100
Grants 137 Comm projects	1,600.00	1,925.00	1,600.00	1,925.00	- 325.00	20
Publicity	-	-	-	-	-	N/A
Environmental Services	4,126.00	1,236.00	4,126.00	1,236.00	2,890.00	70
Reserves	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	100
Community Projects	1,265.00	15,442.58	1,265.00	15,442.58	- 14,177.58	- 1,121
Bank charges	-	66.00	-	66.00	66.00	N/A
Rec ground (inc VAT refund)	6,892.00	8,883.20	6,892.00	8,883.20	- 1,991.20	29
Election costs	-	-	-	-	-	N/A
TOTAL	28,469.73	47,012.15	- 18,542.42	28,105.00	37,778.60	- 9,673.60

Kirton Falkenham Parish Council Financial report 2025/26